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MINIMUM REQUIREMENTS TO ACTIVATE A LISTING

□ Signed Listing Agreement

□ Stellar MLS Listing Data Entry Form

- Must be completed and signed by owner(s) of record and the listing broker (or agent if authorized)
- Data Entry Forms are available for all property classifications in the MLS
- The form should be kept in your office file and only submitted if requested by Stellar MLS. The form does not need to be uploaded during the listing input process.
- Data Entry Forms may be completed digitally in either TransactionDesk or Form Simplicity then used to auto-populate fields in Matrix during the listing entry process. Importing form data directly from TransactionDesk or Form Simplicity into Matrix will result create an "Incomplete" listing so that photos/attachments may then be added before activation.

MLS Support Center

Toll Free: 800-686-7451 **Local:** 407-960-5300

Email: support@stellarmls.com

Hours:

Mon. – Thurs.	8:00am – 6:30pm
Friday	9:00am – 6:30pm
Saturday	8:00am – 6:00pm



□ One (1) Property Photo

- Up to 100 photos may be uploaded per listing
- The first photo displayed must be one of the following:
 - Front exterior photo showing the majority of the total home/building
 - Water view **from** the subject property (not a nearby water view)
 - Aerial photo (not from a copyrighted source)
- If either a water view or aerial photo is used as the first photo, the second photo displayed must then be of the front exterior.
- Photo Rules Quick Reference:
 - No copying of other brokers' photos without written consent.
 - Stellar does not remove photos. The listing broker/agent will need to remove and/or update them.
 - There can be no agent/company branding, signage, or any other text in photos.
- Please refer to <u>https://www.stellarmls.com/photorules</u> for further information and links to the complete Rules and Regulations.

OPTIONAL LISTING ADDITIONS

- □ Attachments
 - Disclosures, surveys, floor plans, etc.
- □ Enter Open Houses
 - Schedule Office Only, MLS Wide, Public, and Virtual Open Houses directly in Matrix
 - MLS rules do not allow Open House information to be placed into the listing remarks. After selecting your listing in Matrix, click Edit to display the Modify Listing screen and then choose Open House to enter the details.

HELPFUL REMINDERS & INFORMATION



LISTING ENTRY TIMEFRAME

All required listing types must be entered into the MLS with five (5) business days* of either the date the owner(s) sign the listing agreement or of the effective date of the listing agreement.

*Per <u>Clear Cooperation Policy 8.0</u>, if <u>any</u> public marketing begins, the listing must be entered into the MLS within one (1) business day.



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WITHHOLD ENTRY INTO THE MLS

OPTION 1:

If the property is not ready to be marketed in the MLS within the five (5) business day* timeframe, the <u>OWNER(S) AUTHORIZATION TO TEMPORARILY EXCLUDE LISTING</u> <u>FROM THE MLS</u> form may be filed within the initial timeframe.

For example, there are property repairs to complete or perhaps an agent is waiting on professional photos.

OPTION 2:

Should the seller(s) not wish to have the property marketed in the MLS at all, then an <u>OFFICE EXCLUSIVE – NO ENTRY INTO THE MLS</u> form may be filed within the initial five (5) business day* timeframe.

*Per <u>Clear Cooperation Policy 8.0</u>, if <u>any</u> public marketing begins, the listing must be entered into the MLS within one (1) business day.



TEMPORARILY OFF MARKET

All Active listings in the MLS must be available to show. Also, listings that are changed to Pending status must be available to show if back-up offers are being accepted by the owner(s).

Listings that become temporarily unavailable for showing by other Participants for any reason whatsoever must be changed to "TOM" (Temporary Off Market) status within two business days. Please refer to the <u>Stellar MLS Rules and Regulations</u> for additional details. [<u>Article 04.12</u>]



DAYS ON MARKET

Active Days on Market (ADOM) tied to a specific MLS ID

Creating a new listing causes ADOM to reset to 0.

Cumulative Days on Market (CDOM) is tied to a Property ID

An expired or withdrawa listing must be off the market for 60 days for CDOM to reset.

An expired or withdrawn listing must be off the market for 60 days for CDOM to reset.



LISTING MANIPULATION

A listing within the same office that expires, is withdrawn, or cancelled should be reactivated with the same MLS ID if this occurs within 30 days from the expiration, withdrawal, or cancellation date.

Creating a new listing ID prior to 30 days from the expiration, withdrawal, or cancellation date by the same office to make it appear as new is a listing manipulation and subject to a fine.





REACTIVATING A LISTING / CREATING A NEW LISTING ID

Listings must reflect the correct status at all times and may not be inactivated through a change of status and then be reactivated to cause the listing to appear as new. [Article 04.15]

The only valid reasons for changing a listing number are the execution of a new listing agreement by a new office or the execution of a new listing agreement on a property by the same brokerage which is dated at least 30 days after expiration, withdrawal, or cancellation of the prior agreement. Reminder, the system's CDOM (Cumulative Days on Market) will reset to zero after the property has been off the market for 60 days.



MLS TEAMS

Each MLS Participant or Subscriber has a unique ID number that is valid for one user only. Password sharing is strictly prohibited. Please note that unlicensed assistants and appraisers must also have their own accounts purchased through the local Realtor® Board/Association.

Should two (or more) subscribers from the same office wish to access each other's accounts in Matrix, in lieu of sharing passwords, the MLS Teams feature can be used. There are two types of teams: Access Only and Production Credit.

Access Only can be used when one subscriber may be covering for another agent on vacation for example while Production Credit teams are those who work together and advertise themselves as a Real Estate Team. Production Credit teams can be added to listings in Matrix and production reports can be run on the Team.

Teams can be created by broker's or their designee (Office Assistant, etc.). A Team Leader is assigned (must be a Stellar MLS subscriber and real estate licensee) and then members can be added to the team.

Once a team has been created, simply click on your name in the top right corner of Matrix and then select the team member whose account you want to access from the drop-down menu. To switch back to your account, repeat the process above and select your name or simply log out and then back into Matrix.

If the MLS Teams feature is something that applies to your business, you may access some video information and tutorials on the Stellar MLS Vimeo channel:

Video Link: <u>https://vimeo.com/668797022</u> [Teams Overview] Video Link: <u>https://vimeo.com/675965997</u> [Full Class]

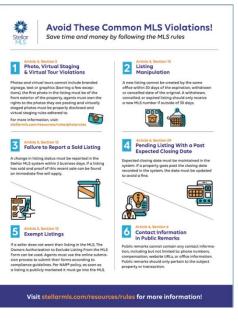
Listing Input Checklist & Information





TOP MLS VIOLATIONS

- 1. Photo, Virtual Staging, & Virtual Tour Violations
- 2. Listing Manipulation
- 3. Failure to Report a Sold Listing
- Pending Listing With a Past Expected Closing Date
- 5. Exempt Listings
- 6. Contact Information in Public Remarks



Click the image above to download a PDF flyer of common MLS violations



STELLAR MLS RULES AND REGULATIONS

For the most up-to-date information, please always refer to the online version of the Stellar MLS Rules and Regulations located at <u>https://rules.stellarmls.com/</u>.

Links to the Stellar MLS Rules and Regulations can also be found in a variety of locations including the Stellar MLS website, your Stellar Central workspace, and Matrix:

- 1. Under Resources at https://www.stellarmls.com/
- 2. Stellar MLS Support Center page | https://www.stellarmls.com/about/support
- 3. Products & Services page of Stellar Central
- 4. In Matrix, within the External Links widget or on the LINKS page